

MORIAH CENTRAL SCHOOL DISTRICT
PROPOSED CAPITAL PROJECT

Proposed District-wide Improvements & Updates

- **Security Improvements**, including updated, secure exterior & interior entrances, additional interior hallway lockdown capability, new intercom/phone/clock system
- **Health & Safety Improvements**, including asbestos flooring removal and replacement, addition of bus garage fire alarm system
- **Energy Efficiency**, including lighting upgrades to LED, heating system upgrades
- **Multi-use artificial Turf Field & Track Installation**
- **Cafeteria reconfiguration**

This Capital Project is contingent upon the District securing the necessary funding. The Moriah Central School District will hold a **Special School District Vote on Tuesday, December 17, 2019** for approval of the following Bond Resolution:

Shall the Board of Education be authorized to undertake a project consisting of the construction of additions and security enhancements to and the renovation, reconstruction, alteration and improvement of the District's existing Junior/ Senior High School building, Elementary School building, and bus garage, site and athletic field improvements, driveway and parking area improvements, utility improvements and original furnishings, fixtures and equipment required for such purposes, architectural fees, and all other necessary costs incidental to such work (the "Project") at a total maximum estimated cost of \$14,960,000 and to pay for the Project by the levy of a tax which is hereby voted in the amount of \$14,960,000, subject to available State aid, federal aid or to any other revenues available for such purpose, which tax shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$14,960,000, and a tax is hereby voted to pay the principal and interest on said obligations when due?



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Dear Residents of the Moriah School District:

On December 17, 2019, between the hours of 1pm and 8pm, the Moriah Central School District will be asking residents to vote on a \$14.9 million proposed building project. The building project has been developed through the help of various groups that include community members, Board of Education members, staff and students and our architectural team. Based on the suggestions from these groups the District is presenting a project that emphasizes major safety upgrades, plumbing and heating upgrades, changes to the current bus garage infrastructure and fire alarm system, new classroom floors, the addition of a track and turf soccer field, just to name a few of the highlighted areas.

Outlined in the newsletter you will find explanations of the funding process along with current photos of existing infrastructural needs and ballot information.

The Moriah Central School District would like to thank you in advance for your support on December 17th.

Respectfully yours,
William Larrow



Moriah Central School District
39 Viking Lane
Port Henry, NY 12974

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Non-Profit Org
U.S. Postage Paid
Permit # 32
Port Henry, NY 12974

No Additional Impact on Local Taxes

There are two main reasons why the proposed capital project is expected to have no additional impact on local taxes.

- 1. State Building Aid** – New York State reimburses local school districts for their costs in a capital construction project. For this project, an estimated 95.3% of the approved cost would be paid for with New York State building aid.
- 2. Strategic Debt Service Payments** – The district was able to eliminate additional local taxes by replacing existing debt service payments that will be retiring by 2024 with new debt service payments that are associated with this proposed capital project.

Financing the Capital Project

| | |
|--|---------------------|
| NYS Building Aid <small>(95.3%)</small> | \$14,256,880 |
| Amount to be Bonded <small>(15 year repayment period)</small> | \$703,120 |
| Total Cost of the Project: | \$14,960,000 |

VOTE!

TUESDAY
DECEMBER 17TH, 2019

1:00pm - 8:00pm

In the Central Office Lobby

MORIAH CENTRAL SCHOOL DISTRICT
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Existing Infrastructure



- Remove aging bus canopy
- HVAC upgrades
- Plumbing system upgrades

Install Multi-Use Artificial Turf Field & Track



School Security

- Provide new entry vestibules for improved security
- Provide secure classroom entrances



Existing Asbestos Floor Tile

- Remove existing floor tile and provide new flooring

